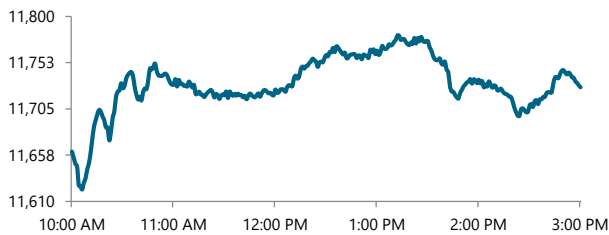


Daily Markets Overview

30 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,727	0.5	3.7	3.9	18.0
Saudi (NOMUC)	20,728	1.8	0.0	-20.2	0.8
Energy	6,552	0.9	5.2	18.8	9.2
Materials	6,991	0.2	4.5	-4.8	11.1
Capital Goods	6,080	0.6	2.3	-19.4	14.5
Com. & Prof. Svc	3,513	-0.3	0.4	-20.9	NA
Transportation	4,586	-0.4	1.5	-12.4	NA
Cons. Durables & Apparel	4,395	1.6	5.6	-30.8	NA
Consumer Services	3,944	-0.3	-0.5	-15.0	NA
Media	23,049	-2.1	-1.2	-0.9	32.5
Retailing	8,147	1.1	2.8	-17.3	31.9
Food & Staples Retailing	8,875	1.1	6.3	-2.7	5.4
Food & Beverages	4,950	0.1	0.3	2.4	NA
Health Care Equipment	8,581	0.1	0.0	17.3	38.1
Pharma, Biotech & Life Science	3,450	-2.8	0.8	-33.5	NA
Banks	13,195	0.6	4.4	8.0	20.0
Diversified Financials	7,284	3.7	8.7	6.7	19.3
Insurance	5,179	0.7	1.7	-13.5	NA
Telecommunication	6,862	-0.1	2.2	-5.7	16.5
Utilities	7,040	0.2	4.0	18.7	23.5
REITs	4,112	-1.1	-0.3	-10.8	26.9
Real Estate	2,944	-0.1	-4.0	-7.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Baha Investment & Development Co.	16.50	10.0%	24
Saudi Advanced Industries Co.	37.05	9.9%	179
National Gypsum Co.	27.30	9.9%	61
Al-Omran Industrial Trading Co.	89.90	9.6%	36
Sinad Holding Co.	15.40	5.9%	23

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Dur Hospitality Company	30-Jun-22
Bupa Arabia for Cooperative Insurance Co.	30-Jun-22
Al-Etihad Cooperative Insurance Co.	30-Jun-22
Amana Cooperative Insurance Co.	30-Jun-22
Aljazira Takaful Taawuni Company	30-Jun-22
ACWA Power Company	30-Jun-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% higher 11,727, while NOMUC gained 1.8% to 20,728 on Wednesday. TASI traded value totaled SAR 5.9bn and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.0% of the daily traded value.
- MSCI Emerging Markets closed 1.6% lower on Wednesday, trading at P/E (TTM) of 11.0x vs. 18.0x for TASI.
- Banks and Materials gained 0.6% and 0.2%, respectively. Telecom declined 0.1%. Diversified Financials (up 3.7%) was the best performing sector. Among stocks, Al-Baha Investment & Development Co. (4130/ABDICO AB), Saudi Advanced Industries Co. (2120/SAIC AB), and National Gypsum Co. (2090/NGCO AB), led the gainers.
- S&P Global Ratings revealed that it maintained its "positive" outlook for the KSA's banking sector, which is facing less short-term liquidity pressure, due to the SAR 50bn (USD 13.33bn) liquidity support from the Saudi Central Bank (SAMA). It added that the banking system will need private and public sector deposits to sustain the pace of expansion in lending book, else in absence of appropriate deposit growth, lending growth may slow down. (Source: *Argaam*)
- According to the Saudi Central Bank (SAMA), investments in treasury bonds by KSA banks rose by SAR 7.8bn (USD 2.08bn) M/M to SAR 484.9bn (USD 129.24bn) in May. (Source: *Argaam*)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached around SAR 9.42bn (USD 2.51bn) in the week ended June 25, from around SAR 9.93bn (USD 2.65bn) in the week before. Data showed that 126.681mn transactions were processed in the week ending June 25. (Source: *Argaam*)
- According to the General Authority for Statistics (GASTAT), the KSA's population reached 34.1mn by mid-2021, a 2.6% Y/Y drop from 35mn in the year ago period. Resident population reached 21.69mn, accounting for 64% of the total population, while expat population accounted for the remaining 36%, reaching 12.42mn during the period. (Source: *Argaam*)
- Sahara International Petrochemical Co. (2310/SIPCHEM AB)'s BoD declared a cash dividend of SAR 1.75 per share for 1H22, implying a full-year yield of 7.1%. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	13.04	-5.2%	23
Dar Alarkan Real Estate Development Co.	10.74	-3.9%	285
Taleem REIT Fund	12.04	-3.7%	3
AlAhli REIT Fund 1	10.58	-3.5%	3
Jadwa REIT Saudi Fund	11.90	-3.4%	6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi National Bank	68.30	2.9%	395
Dar Alarkan Real Estate Development Co.	10.74	-3.9%	285
Saudi Telecom Co.	99.60	0.6%	267
Al Rajhi Bank	84.70	-0.4%	266
SABIC Agri-Nutrients Co.	142.00	-1.0%	263

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 29, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,246	-0.2	1.4	1.6	11.1
Abu Dhabi (ADX)	9,408	-0.4	1.8	10.8	20.8
Kuwait (KSE)	7,020	0.5	0.6	-0.8	17.3
Qatar (QE)	12,237	-0.4	4.1	5.3	15.2
Oman (MSM)	4,125	-0.1	0.2	-0.1	11.9
Bahrain (BSE)	1,825	1.1	0.5	1.6	6.9
DJMENA Index	748	0.0	2.5	0.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,819	-0.1	-2.4	-19.9	19.1
US (NASDAQ 100)	11,178	0.0	-3.7	-28.6	20.8
UK (FTSE 100)	7,312	-0.2	1.4	-1.0	16.8
Germany (DAX)	13,003	-1.7	-0.9	-18.1	11.6
France (CAC 40)	6,031	-0.9	-0.7	-15.7	13.6
Russia (MICEX)	2,379	-1.3	-0.5	-37.2	4.0
Japan (Nikkei)	26,805	-0.9	1.2	-6.9	19.1
Hong Kong (HSI)	21,997	-1.9	1.3	-6.0	8.1
South Korea (KOSPI)	2,378	-1.8	0.5	-20.1	10.2
China (SHCOMP)	3,362	-1.4	0.4	-7.6	13.7
India (NIFTY)	15,799	-0.3	0.6	-9.0	20.5
Brazil (IBOV)	99,622	-1.0	1.0	-5.0	5.4
Turkey (BIST 100)	2,402	-3.5	-6.0	29.3	5.9
Egypt (EGX30)	9,226	0.5	-2.3	-22.8	6.1
MSCI Emerging Markets	1,013	-1.6	0.2	-17.8	11.0
MSCI World	2,574	-0.4	-1.7	-20.3	16.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	116.3	-1.5	41.1	49.5	55.5
Natural Gas (\$/mmbtu)	6.5	-1.1	21.0	74.2	118.3
Gold (\$/oz)	1,818	-0.1	3.4	-0.6	3.2
Silver (\$/oz)	20.7	-0.5	-8.5	-11.0	-19.5
Platinum (\$/oz)	919	0.5	-10.6	-5.1	-14.2
Copper (\$/t)	8,399	0.5	-10.5	-13.8	-9.8
Zinc (\$/t)	3,392	0.1	7.9	-5.5	15.0
Lead (\$/mt)	1,955	-1.7	-13.3	-16.0	-15.6
Wheat (\$/bu)	930	-0.6	24.5	20.7	39.7
Corn (\$/bu)	654	-0.8	21.2	10.2	34.4
Sugar (\$/lb)	18.5	0.1	-8.8	-2.0	16.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.25	0.00	2.04	0.00
Saudi Arabia	2.92	-0.12	2.01	0.67
UAE	1.99	0.08	1.63	-0.26
Kuwait	2.13	0.00	0.63	-0.13
Qatar	2.45	1.30	1.33	0.20
Bahrain	3.56	0.02	2.04	1.31

Source: Reuters

NOTES:

(1) Prices updated as of June 29, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P declined 0.1%, while NASDAQ closed flat. Dow Jones Industrial ended 0.3% higher. In Europe, UK, Germany and France decreased 0.2%, 1.7% and 0.9%, respectively.
- Asian markets are trading mixed on Thursday. China is up 1.3%, while Japan and South Korea are down 1.5% and 1.0%, respectively. Hong Kong is trading flat, while India is trading 0.4% higher, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi closed 0.2% and 0.4% lower, respectively. Kuwait increased 0.5%, while Qatar declined 0.4%. Oman decreased 0.1%, while Bahrain gained 1.1%.
- US' GDP growth rate for 1Q22 stood at -1.6% Q/Q (prior: 6.9% Q/Q; consensus: -1.5% Q/Q). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 2.8mn barrels (prior: -0.4mn barrels) for the week ended June 24. (Source: Trading Economics)
- According to Fitch Ratings, the mid-year outlook for lenders in the Middle East is improving, as strong economic rebound, supported by higher oil prices, is leading to higher credit growth expectations. It added that improving profitability, lower loan impairment charges, solid liquidity, adequate capital, and stable asset quality also contribute to the improvement in outlook. (Source: Zawya)
- According to the Information and eGovernment Authority (iGA), Bahrain received nearly 1.7mn visitors in 1Q22, against 152,000 in 1Q21, a rise of 984% Y/Y. It added that tourism revenues also rose by 875% Y/Y to BHD 292mn (SAR 2.91bn) during 1Q22 compared with BHD 30mn (SAR 298.58mn) during the same period last year. (Source: Zawya)
- According to reports, trade exchange between Bahrain and Egypt increased by 128.7% in 2021 to USD 917.2mn (SAR 3.44bn), compared to USD 401.0mn (SAR 1.50bn) in 2020. The value of Bahrain's imports from Egypt rose by 223.5% Y/Y to USD 450.7mn (SAR 1.69bn), while exports from Bahrain to Egypt stood at USD 466.5mn (SAR 1.75bn) in 2021, rising by 78.2% Y/Y. (Source: Decypha)

Coming Up

- UK's GDP growth rate for 1Q22 (prior: 1.3% Q/Q, 6.6% Y/Y; consensus: 0.8% Q/Q, 8.7% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended June 25 (prior: 229K; consensus: 228K) will be announced today. (Source: Trading Economics)
- UK's S&P Global/CIPS Manufacturing PMI for June (prior: 54.6; consensus: 53.4) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

30 June 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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